

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, FEBRUARY 15, 2008, 8:30 AM
FT. UNION ROOM, STATE CAPITOL

I. CALL TO ORDER

II. MINUTES (January 18, 2008)

III. BOARD EDUCATION

- A. Brief SIB Overview - Mr. Cochrane
- B. The Role of the Custodian - Mr. Rich Deeter, The Northern Trust Company
- C. The Role of the Consultant - Mr. Paul Erlendson, Callan Associates

IV. GOVERNANCE

- A. Administration
 - 1. Manager Review Status Report - Mr. Cochrane, Mr. Erlendson (enclosed)
 - 2. Securities Litigation Policy Review - Mr. Cochrane, Mr. Erlendson (enclosed)

V. MONITORING (Board Approval)

- A. Quarterly Investment Report - Pension Trust - Mr. Erlendson (enclosed)
- B. Quarterly Investment Report - Insurance Trust - Mr. Erlendson (enclosed)

VI. OTHER

SIB meeting - March 14, 2008, 8:30 a.m. - Ft. Union Room, State Capitol Building

VII. ADJOURNMENT